



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

28-Feb-13
15-Mar-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer

Covered Bond Trustee
Guarantor LP

The Toronto-Dominion Bank
Computershare Trust Company of Canada
TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$	9,992,900,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance		10,635,082,888	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts		-		
C = Cash Capital Contribution		100		
D = Substitute Assets and / or Authorized Investments		-		
E = Pre-Maturity Liquidity Ledger		-		
Z = Negative Carry Factor calculation		-		
Total: A+B+C+D+E-Z	\$	10,635,082,988		

Asset Coverage Test **Pass**



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Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	11,211,894,338
Number of Mortgages in Pool		92,943
Average Loan Balance	Cdn. \$	120,632
Weighted Average LTV - Authorized		68.78%
Weighted Average LTV - Drawn		55.90%
Weighted Average Rate		3.6669%
Weighted Average Seasoning (months)		72.31 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	92,943	100.00%
Total	92,943	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,459,875,771	21.94%	15,213	16.37%
British Columbia	1,794,414,189	16.00%	11,290	12.15%
Manitoba	199,570,704	1.78%	2,315	2.49%
New Brunswick	106,700,482	0.95%	1,464	1.58%
Newfoundland	37,089,669	0.33%	460	0.49%
Northwest Territories	1,645,400	0.01%	7	0.01%
Nova Scotia	170,470,392	1.52%	1,918	2.06%
Nunavut	0	0.00%	0	0.00%
Ontario	5,373,909,020	47.93%	50,392	54.22%
Prince Edward Island	25,206,931	0.22%	332	0.36%
Quebec	750,190,538	6.69%	6,879	7.40%
Saskatchewan	281,833,962	2.51%	2,591	2.79%
Yukon	10,987,281	0.10%	82	0.09%
Total	11,211,894,338	100.00%	92,943	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	25,729,506	0.23%	228	0.25%
499 or less	20,366,679	0.18%	115	0.12%
500 - 539	24,033,597	0.21%	145	0.16%
540 - 559	20,971,136	0.19%	107	0.12%
560 - 579	34,143,246	0.30%	190	0.20%
580 - 599	40,970,823	0.37%	231	0.25%
600 - 619	64,411,818	0.57%	361	0.39%
620 - 639	86,085,461	0.77%	458	0.49%
640 - 659	175,047,825	1.56%	895	0.96%
660 - 679	281,818,742	2.51%	1,523	1.64%
680 - 699	418,397,060	3.73%	2,328	2.50%
700 - 719	586,703,474	5.23%	3,268	3.52%
720 - 739	764,992,794	6.82%	4,278	4.60%
740 - 759	1,080,020,179	9.63%	6,198	6.67%
760 - 779	1,545,657,958	13.79%	9,606	10.34%
780 - 799	1,916,089,569	17.09%	14,085	15.15%
800 or greater	4,126,454,472	36.80%	48,927	52.64%
Total	11,211,894,338	100.00%	92,943	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	2,465,524,808	21.99%
Variable	8,746,369,529	78.01%
Total	11,211,894,338	100.00%



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Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	70,067,839	0.62%
2.5000 - 2.9999	1,303,084,353	11.62%
3.0000 - 3.4999	1,450,826,890	12.94%
3.5000 - 3.9999	2,059,670,082	18.37%
4.0000 and Above	6,328,245,173	56.44%
Total	11,211,894,338	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	11,211,894,338	100.00%	92,943	100.00%
Total	11,211,894,338	100.00%	92,943	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	620,908,247	5.54%	12,672	13.63%
40.01 - 45.00	239,968,561	2.14%	2,939	3.16%
45.01 - 50.00	632,695,678	5.64%	7,425	7.99%
50.01 - 55.00	330,652,297	2.95%	2,904	3.12%
55.01 - 60.00	536,521,961	4.79%	4,135	4.45%
60.01 - 65.00	1,099,902,770	9.81%	7,926	8.53%
65.01 - 70.00	782,759,195	6.98%	5,399	5.81%
70.01 - 75.00	2,931,000,097	26.14%	24,833	26.72%
75.01 - 80.00	4,037,485,531	36.01%	24,710	26.59%
80.01 and above	0	0.00%	0	0.00%
Total	11,211,894,338	100.00%	92,943	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,560,365,002	22.84%	51,231	55.12%
40.01 - 45.00	626,510,400	5.59%	4,288	4.61%
45.01 - 50.00	770,330,556	6.87%	4,570	4.92%
50.01 - 55.00	731,148,864	6.52%	4,023	4.33%
55.01 - 60.00	847,424,815	7.56%	4,080	4.39%
60.01 - 65.00	1,004,878,037	8.96%	4,658	5.01%
65.01 - 70.00	995,812,699	8.88%	4,463	4.80%
70.01 - 75.00	1,471,355,720	13.12%	6,512	7.01%
75.01 - 80.00	1,725,199,450	15.39%	7,117	7.66%
80.01 +	478,868,794	4.27%	2,001	2.15%
Total	11,211,894,338	100.00%	92,943	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	174,901,227	1.56%
6.00 - 11.99	495,377,371	4.42%
12.00 - 23.99	678,938,974	6.06%
24.00 - 35.99	507,525,218	4.53%
36.00 - 41.99	239,379,834	2.14%
42.00 - 47.99	82,073,766	0.73%
48.00 - 53.99	128,638,749	1.15%
54.00 - 59.99	155,868,096	1.39%
60.00 - 65.99	2,821,574	0.03%
66.00 - 71.99	0	0.00%
Revolving	8,746,369,529	78.01%
Total	11,211,894,338	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,093,844,352	81.11%	69,400	74.67%
Townhouse	470,479,261	4.20%	4,387	4.72%
Condos	809,664,496	7.22%	7,619	8.20%
Miscellaneous	837,906,228	7.47%	11,537	12.41%
Total	11,211,894,338	100.00%	92,943	100.00%